

November 24, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: - DISHTV	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 BSE Scrip Code: - 532839
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Kind Attention: Manager Corporate Relationship Department

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Intimation of improved Credit Rating for Bank facilities

Dear Sir,

This is to inform you that 'Acuité Ratings & Research Limited' a SEBI Registered & RBI Accredited Credit Rating Agency, has assigned short term and long term ratings to Dish TV India Limited *vide* its letter dated November 24, 2020 (received by the Company on November 24, 2020). The details of the ratings assigned to the Company are as per details below:

Name of the Facility	Size of the Issue (Rs. Crore)	Ratings / Outlook
Dropline Overdraft (Long Term Rating)	450.00	Rating: ACUITE BB+ Outlook: Stable (Assigned)
Proposed Commercial Paper (Short Term Rating)	50.00	Rating: ACUITE A4+ (Assigned)

In terms of the said communication, the Company has been informed that Acuité has considered consolidated business and financial risk profile of Dish TV India Limited and the rating reflects established presence of Dish TV India Limited in the domestic direct to home industry, a healthy subscriber base and extensive experience of the Promoters. These rating strengths are partially offset by the susceptibility to regulatory changes in the industry directly impacting the operations of the group, sequentially declining subscriber base and intense competition in the industry.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For **Dish TV India Limited**



Ranjit Singh
Company Secretary and Compliance Officer
Membership No. A15442