

January 5, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001
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Kind Attention: Manager Corporate Relationship Department**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Credit Rating for Bank facilities**

Dear Sir,

This is to inform you that 'Acuité Ratings & Research Limited' a SEBI Registered & RBI Accredited Credit Rating Agency, has placed the short term and long term ratings assigned to Dish TV India Limited to 'Under rating watch with developing implications' vide its letter dated January 4, 2021 (received by the Company on night of January 4, 2021).

This is to further inform that there has been no change in the rating assigned to the Company's facility previously assigned by Acuité Ratings & Research Limited. The details of the change in outlook is as below:

Name of the Facility	Size of the Issue (Rs. Crore)	Ratings / Outlook
Dropline Overdraft (Long Term Rating)	450.00	Rating: ACUITE BB+ (Under rating watch with developing implications)
Proposed Commercial Paper (Short Term Rating)	50.00	Rating: ACUITE A4+ (Under rating watch with developing implications)

In terms of the said communication, the Company has been informed that Acuité has placed the rating under watch with developing implication based on publicly available information regarding the demand notice of Rs. 4164.05 crores from Ministry of Information and Broadcasting for the disputed license fee and interest on the entity. Although, Dish TV India Limited has already made provisions for this event to the tune of Rs.3575.77 crore as on March 31, 2020 which includes the interest as well. The matter is sub judiced and pending before the Honorable High Court of Jammu and Kashmir.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Dish TV India Limited**



Ranjit Singh
Company Secretary and Compliance Officer
Membership No. A15442